



# **BUDGET PANEL**

**Tuesday, 20th September, 2011**

**7.00 pm**

**Town Hall, Watford**

**Publication date: 9 September 2011**

## **CONTACT**

If you require further information or you would like a copy of this agenda in another format, e.g. large print, please contact Sandra Hancock in Legal and Property Services on 01923 278377 or by email to [legalanddemocratic@watford.gov.uk](mailto:legalanddemocratic@watford.gov.uk) (Minicom available on 01923 278499).

Welcome to this meeting. We hope you find these notes useful.

## **ACCESS**

Access to the Town Hall after 5.15 pm is via the entrance to the Customer Service Centre from the visitors' car park.

Visitors may park in the staff car park after 4.00 p.m. and before 7.00 a.m. This is a Pay and Display car park; the current charge is £1.50 per visit.

The Committee Rooms are on the first floor of the Town Hall and a lift is available. Induction loops are available in the Committee Rooms and the Council Chamber.

## **FIRE/EMERGENCY INSTRUCTIONS**

In the event of a fire alarm sounding, vacate the building immediately following the instructions given by the Democratic Services Officer.

- Do not use the lifts
- Do not stop to collect personal belongings
- Go to the assembly point at the Pond and wait for further instructions
- Do not re-enter the building until authorised to do so.

## **MOBILE PHONES**

Please ensure that mobile phones are switched off before the start of the meeting.

# COMMITTEE MEMBERSHIP

Councillor J Dhindsa (Chair)

Councillor T Poole (Vice-Chair)

Councillors S Counter, G Derbyshire, S Greenslade, R Martins, M Meerabux, S Rackett and M Watkin

## AGENDA

### PART A - OPEN TO THE PUBLIC

**1. TRAINING - UNDERSTANDING BUDGETS**

**2. APOLOGIES FOR ABSENCE/COMMITTEE MEMBERSHIP**

**3. DISCLOSURE OF INTERESTS (IF ANY)**

**4. MINUTES (Pages 1 - 12)**

The minutes of the meeting held on 22 June 2011 to be submitted and signed.

**5. SUMMARY OF THE FINANCIAL OUTTURN 2010/2011 (Pages 13 - 46)**

This report informs the Budget Panel of the revenue and capital outturns for 2010/2011.

**6. FINANCE DIGEST 2011/2012: PERIOD 4 (END OF JULY) (Pages 47 - 72)**

This report informs the Budget Panel of the reported budgetary variances as at end of July 2011. It is hoped that the Period 5 Report (end of August) will be available at the meeting.

**7. REVISED MEDIUM TERM FINANCIAL STRATEGY (MTFS) 2010/2015 (Pages 73 - 96)**

This report informs the Budget Panel of the revised MTFS that was reported to Cabinet on 25 July 2011.

**8. COST OF CONSULTANTS / AGENCY**

**9. BUDGET PANEL WORK PROGRAMME 2011/12 (Pages 97 - 106)**

This report sets out the updated draft work programme for 2011/12.

**10. DATES OF NEXT MEETINGS**

- Tuesday 25 October 2011
- Tuesday 29 November 2011
- Wednesday 11 January 2012